

ANNEX NO. 1201.06.101 TO IJSC BALTA COMMERCIAL PROPERTY INSURANCE TERMS AND CONDITIONS NO. 1201.06. ALL RISK INSURANCE

This is the English translation of insurance terms and conditions and can be used for informational purposes only. In case of conclusion of insurance contract only insurance terms and conditions in Latvian are binding.



This Annex is an integral part of IJSC BALTA Commercial Property Insurance Terms and Conditions No. 1201.06 (hereinafter referred to as Special Wording) and is in force if particularly indicated in the insurance policy or Annex thereof.

If there are discrepancies between this Annex and Special Wording, the rules of this Annex shall prevail.

1. In addition to insured risks specified in Special Wording, the insurer shall insure the insured object against **sudden and unexpected physical damage or loss thereof** that has occurred during insurance period and not defined as exception in Special Wording or in this Annex.
2. In addition to exceptions of Special Wording regarding sudden and unexpected physical damage or loss, losses arising from the following shall not be insured:
 - 2.1. damage to or loss of stock (goods, raw materials and packaging materials, unfinished and finished products) due to inherent natural, internal deficiencies, hidden defects, atmospheric moisture and temperature fluctuations;
 - 2.2. wear of the insured property due to vibration, long-lasting or gradual processes (incl., corrosion, dry and wet rot, mildew, fungi, bacteria, other natural, microbiological processes), insects or animals, none of which have caused occurrence of risks specified in Paragraph 4. of Special Wording;
 - 2.3. from bulging/compaction of the foundation or cracking of the building;
 - 2.4. due to criminal activity with the exception of cases specified in Paragraph 4.4. of Special Wording;
 - 2.5. damage to or loss of mobile phones with the exception of those caused by occurrence of risks specified in Paragraph 4. of Special Wording;
 - 2.6. in the event of interruption of any utility services (electricity, gas, water, heating etc.), including where utility services are necessary for the functioning of technological equipment, which has not caused occurrence of risks specified in Paragraph 4. of Special Wording.
3. The exclusion specified in Paragraph 7.1.11. of Special Wording is not applicable.